

**Ozark & Shultz Accounting**  
**Tax & Accounting Services**

**Susan M. Shultz, CPA**

603 E Market St., Ste 110  
Danville, PA 17821

(570) 275-8846  
Fax: 275-5907

Montour Area Recreation Commission  
PO Box 456  
Danville, PA 17821

Financial Statement

May 31, 2015

**Ozark & Shultz Accounting**  
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**Susan M. Shultz, CPA**

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Danville, PA 17821

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Accountant's Compilation Report

To the Board of Directors  
Montour Area Recreation Commission

We have compiled the accompanying statement of assets, liabilities, and equity - income tax basis of Montour Area Recreation Commission as of May 31, 2015, the related statement of income & expense by general class - income tax basis for the year to date then ended, and the related statement of revenue and expense by RTRS class - income tax basis for the year to date then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any assurance about whether the financial statements are in accordance with the income tax basis of accounting. The financial statements have been prepared on the accounting basis used by Montour Area Recreation Commission for Federal income tax purposes, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management is responsible for the presentation and fair presentation of the financial statements in accordance with income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting the financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Montour Area Recreation Commission's assets, liabilities, equity, revenue, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Susan M. Shultz CPA*

**Susan M. Shultz, CPA**  
**June 4, 2015**

**Montour Area Recreation Commission**  
**Balance Sheet**  
**As of May 31, 2015**

	<u>May 31, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Service 1st FCU	52,633.41
<b>Total Checking/Savings</b>	<u>52,633.41</u>
Accounts Receivable	
Accounts Receivable	150.00
<b>Total Accounts Receivable</b>	<u>150.00</u>
<b>Total Current Assets</b>	52,783.41
<b>Other Assets</b>	
CSCF Fund	
Montour Preserve Fund	5,262.76
CSCF Fund - Other	4,129.57
<b>Total CSCF Fund</b>	<u>9,392.33</u>
<b>Total Other Assets</b>	<u>9,392.33</u>
<b>TOTAL ASSETS</b>	<b><u>62,175.74</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Hess Field Security Deposit	575.00
Payroll Liabilities	2,242.71
<b>Total Other Current Liabilities</b>	<u>2,817.71</u>
<b>Total Current Liabilities</b>	<u>2,817.71</u>
<b>Total Liabilities</b>	2,817.71
<b>Equity</b>	
Opening Balance Equity	24,768.57
Retained Earnings	-142.89
Net Income	34,732.35
<b>Total Equity</b>	<u>59,358.03</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>62,175.74</u></b>

10:35 AM  
 06/04/15  
 Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
 January through May 2015

	Concert Series (General)	Hopewell Park (General)	Montour Preserve (General)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Donations Received	0.00	0.00	10,347.37
Field User Fees	0.00	0.00	0.00
Grants			
PPL Recreation Grant	0.00	0.00	0.00
<b>Total Grants</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Municipal Partners Contribution	0.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>10,347.37</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>0.00</b>	<b>10,347.37</b>
<b>Expense</b>			
<b>Advertising</b>			
Bid Ads	0.00	0.00	0.00
Advertising - Other	0.00	0.00	0.00
<b>Total Advertising</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Garbage Removal	0.00	0.00	0.00
Insurance	0.00	0.00	200.00
<b>Maintenance</b>			
Hess Field Maint, other	0.00	0.00	0.00
Hess Field Mowing	0.00	0.00	0.00
Skate Park, other maintenance	0.00	0.00	0.00
Maintenance - Other	0.00	549.45	0.00
<b>Total Maintenance</b>	<b>0.00</b>	<b>549.45</b>	<b>0.00</b>
<b>Miscellaneous</b>			
Dues & Subscriptions	335.00	0.00	0.00
Miscellaneous - Other	0.00	0.00	330.00
<b>Total Miscellaneous</b>	<b>335.00</b>	<b>0.00</b>	<b>330.00</b>
Mowing Services	0.00	78.00	0.00
Office Expense	0.00	0.00	0.00
Payroll Taxes	0.00	29.99	471.44
Porta potties	0.00	0.00	0.00
Professional Fees	0.00	0.00	0.00
Supplies	0.00	0.00	149.82
<b>Utilities</b>			
Electric, Hess Field	0.00	0.00	0.00
Telephone	0.00	0.00	0.00
<b>Total Utilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Wages & Salaries	0.00	279.00	4,566.50
<b>Total Expense</b>	<b>335.00</b>	<b>936.44</b>	<b>5,717.76</b>
<b>Net Ordinary Income</b>	<b>-335.00</b>	<b>-936.44</b>	<b>4,629.61</b>
<b>Net Income</b>	<b>-335.00</b>	<b>-936.44</b>	<b>4,629.61</b>

## Montour Area Recreation Commission

### Income & Expense by Class -Income Tax Basis

January through May 2015

	PPL EBRA (General)	Skate Park (General)	General - Other (General)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Donations Received	0.00	0.00	1,012.15
Field User Fees	0.00	0.00	1,000.00
<b>Grants</b>			
PPL Recreation Grant	10,000.00	0.00	0.00
<b>Total Grants</b>	10,000.00	0.00	0.00
<b>Municipal Partners Contribution</b>	0.00	0.00	15,000.00
<b>Total Income</b>	10,000.00	0.00	17,012.15
<b>Gross Profit</b>	10,000.00	0.00	17,012.15
<b>Expense</b>			
<b>Advertising</b>			
Bid Ads	0.00	0.00	355.00
Advertising - Other	0.00	0.00	334.28
<b>Total Advertising</b>	0.00	0.00	689.28
<b>Garbage Removal</b>	125.00	0.00	0.00
<b>Insurance</b>	0.00	0.00	412.00
<b>Maintenance</b>			
Hess Field Maint, other	0.00	0.00	641.32
Hess Field Mowing	0.00	0.00	260.00
Skate Park, other maintenance	0.00	150.00	0.00
Maintenance - Other	1.40	0.00	561.68
<b>Total Maintenance</b>	1.40	150.00	1,463.00
<b>Miscellaneous</b>			
Dues & Subscriptions	0.00	0.00	276.25
Miscellaneous - Other	0.00	0.00	19.60
<b>Total Miscellaneous</b>	0.00	0.00	295.85
<b>Mowing Services</b>	180.00	0.00	0.00
<b>Office Expense</b>	0.00	0.00	772.10
<b>Payroll Taxes</b>	39.51	0.00	849.12
<b>Porta potties</b>	605.00	0.00	300.00
<b>Professional Fees</b>	0.00	0.00	250.00
<b>Supplies</b>	221.33	0.00	424.70
<b>Utilities</b>			
Electric, Hess Field	0.00	0.00	436.74
Telephone	0.00	0.00	136.68
<b>Total Utilities</b>	0.00	0.00	573.42
<b>Wages &amp; Salaries</b>	435.50	0.00	8,607.00
<b>Total Expense</b>	1,607.74	150.00	14,636.47
<b>Net Ordinary Income</b>	8,392.26	-150.00	2,375.68
<b>Net Income</b>	<u>8,392.26</u>	<u>-150.00</u>	<u>2,375.68</u>

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 Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
 January through May 2015

	Total General	TOTAL
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Donations Received	11,359.52	11,359.52
Field User Fees	1,000.00	1,000.00
Grants		
PPL Recreation Grant	10,000.00	10,000.00
Total Grants	10,000.00	10,000.00
Municipal Partners Contribution	15,000.00	15,000.00
<b>Total Income</b>	<b>37,359.52</b>	<b>37,359.52</b>
<b>Gross Profit</b>	<b>37,359.52</b>	<b>37,359.52</b>
<b>Expense</b>		
Advertising		
Bid Ads	355.00	355.00
Advertising - Other	334.28	334.28
Total Advertising	689.28	689.28
Garbage Removal	125.00	125.00
Insurance	612.00	612.00
Maintenance		
Hess Field Maint, other	641.32	641.32
Hess Field Mowing	260.00	260.00
Skate Park, other maintenance	150.00	150.00
Maintenance - Other	1,112.53	1,112.53
Total Maintenance	2,163.85	2,163.85
Miscellaneous		
Dues & Subscriptions	611.25	611.25
Miscellaneous - Other	349.60	349.60
Total Miscellaneous	960.85	960.85
Mowing Services	258.00	258.00
Office Expense	772.10	772.10
Payroll Taxes	1,390.06	1,390.06
Porta potties	905.00	905.00
Professional Fees	250.00	250.00
Supplies	795.85	795.85
Utilities		
Electric, Hess Field	436.74	436.74
Telephone	136.68	136.68
Total Utilities	573.42	573.42
Wages & Salaries	13,888.00	13,888.00
<b>Total Expense</b>	<b>23,383.41</b>	<b>23,383.41</b>
<b>Net Ordinary Income</b>	<b>13,976.11</b>	<b>13,976.11</b>
<b>Net Income</b>	<b>13,976.11</b>	<b>13,976.11</b>

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Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
**January through May 2015**

	Awards Ceremony (Race Series)	Chili Challenge (Race Series)	Humdinger (Race Series)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Grants</b>			
County Commissioners Tourism	0.00	0.00	4,774.84
<b>Total Grants</b>	0.00	0.00	4,774.84
<b>Race Series -2015</b>			
Race Registrations	0.00	0.00	13,495.00
<b>Total Race Series -2015</b>	0.00	0.00	13,495.00
<b>Total Income</b>	0.00	0.00	18,269.84
<b>Gross Profit</b>	0.00	0.00	18,269.84
<b>Expense</b>			
Advertising	0.00	0.00	1,337.04
Donations Shared	0.00	0.00	0.00
Event Timing	0.00	0.00	1,148.00
Food and Beverages	206.06	0.00	1,673.38
Insurance	0.00	480.00	355.00
Miscellaneous	0.00	0.00	0.00
Payroll Taxes	49.91	0.00	256.04
Porta potties	0.00	0.00	450.00
Prize Money	250.00	0.00	0.00
Prizes and Awards	190.05	8.00	1,724.00
Promotional Items/Shirts	0.00	0.00	3,437.80
Refund	0.00	0.00	0.00
Rent	0.00	0.00	184.80
Supplies	33.71	0.00	525.66
<b>Traffic Control</b>			
EMS & Police Coverage	0.00	0.00	0.00
Fire Police Coverage	0.00	0.00	0.00
Traffic Control - Other	0.00	0.00	462.48
<b>Total Traffic Control</b>	0.00	0.00	462.48
<b>Wages &amp; Salaries</b>	440.00	0.00	2,295.00
<b>Total Expense</b>	1,169.73	488.00	13,849.20
<b>Net Ordinary Income</b>	-1,169.73	-488.00	4,420.64
<b>Net Income</b>	-1,169.73	-488.00	4,420.64

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 Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
 January through May 2015

	Montour 24 Endurance Runs (Race Series)	River Towns Marathon (Race Series)	Robbins Run (Race Series)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Grants</b>			
County Commissioners Tourism	133.11	5,608.80	500.00
<b>Total Grants</b>	133.11	5,608.80	500.00
<b>Race Series -2015</b>			
Race Registrations	7,255.00	28,774.00	2,670.00
<b>Total Race Series -2015</b>	7,255.00	28,774.00	2,670.00
<b>Total Income</b>	7,388.11	34,382.80	3,170.00
<b>Gross Profit</b>	7,388.11	34,382.80	3,170.00
<b>Expense</b>			
Advertising	133.11	1,154.50	0.00
Donations Shared	0.00	300.00	0.00
Event Timing	0.00	1,881.00	0.00
Food and Beverages	0.00	2,289.87	0.00
Insurance	0.00	680.50	0.00
Miscellaneous	0.00	0.00	0.00
Payroll Taxes	6.31	353.02	11.10
Porta potties	0.00	1,174.00	0.00
Prize Money	0.00	0.00	0.00
Prizes and Awards	0.00	2,738.61	0.00
Promotional Items/Shirts	0.00	4,454.30	1,409.50
Refund	0.00	85.00	25.00
Rent	0.00	977.12	0.00
Supplies	0.00	823.35	0.00
<b>Traffic Control</b>			
EMS & Police Coverage	0.00	991.00	0.00
Fire Police Coverage	0.00	200.00	0.00
Traffic Control - Other	0.00	2,060.54	0.00
<b>Total Traffic Control</b>	0.00	3,251.54	0.00
<b>Wages &amp; Salaries</b>	65.00	4,151.00	145.00
<b>Total Expense</b>	204.42	24,313.81	1,590.60
<b>Net Ordinary Income</b>	7,183.69	10,068.99	1,579.40
<b>Net Income</b>	<u>7,183.69</u>	<u>10,068.99</u>	<u>1,579.40</u>



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 Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
 January through May 2015

	Race Series - Other (Race Series)	Total Race Series	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Grants</b>			
County Commissioners Tourism	3,983.25	15,000.00	15,000.00
<b>Total Grants</b>	3,983.25	15,000.00	15,000.00
<b>Race Series -2015</b>			
Race Registrations	0.00	52,194.00	52,194.00
<b>Total Race Series -2015</b>	0.00	52,194.00	52,194.00
<b>Total Income</b>	3,983.25	67,194.00	67,194.00
<b>Gross Profit</b>	3,983.25	67,194.00	67,194.00
<b>Expense</b>			
Advertising	835.97	3,460.62	3,460.62
Donations Shared	0.00	300.00	300.00
Event Timing	0.00	3,029.00	3,029.00
Food and Beverages	0.00	4,169.31	4,169.31
Insurance	0.00	1,515.50	1,515.50
Miscellaneous	453.05	453.05	453.05
Payroll Taxes	111.75	788.13	788.13
Porta potties	0.00	1,624.00	1,624.00
Prize Money	0.00	250.00	250.00
Prizes and Awards	0.00	4,660.66	4,660.66
Promotional Items/Shirts	0.00	9,301.60	9,301.60
Refund	0.00	110.00	110.00
Rent	0.00	1,161.92	1,161.92
Supplies	2,334.80	3,717.52	3,717.52
<b>Traffic Control</b>			
EMS & Police Coverage	0.00	991.00	991.00
Fire Police Coverage	0.00	200.00	200.00
Traffic Control - Other	0.00	2,523.02	2,523.02
<b>Total Traffic Control</b>	0.00	3,714.02	3,714.02
<b>Wages &amp; Salaries</b>	1,145.00	8,241.00	8,241.00
<b>Total Expense</b>	4,880.57	46,496.33	46,496.33
<b>Net Ordinary Income</b>	-897.32	20,697.67	20,697.67
<b>Net Income</b>	-897.32	20,697.67	20,697.67

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May 31, 2015

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**Susan M. Shultz, CPA**  
**June 4, 2015**

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 As of May 31, 2015

	<u>May 31, 15</u>
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<b>Current Assets</b>	
Checking/Savings	
Service 1st FCU	52,633.41
<b>Total Checking/Savings</b>	<u>52,633.41</u>
Accounts Receivable	
Accounts Receivable	150.00
<b>Total Accounts Receivable</b>	<u>150.00</u>
<b>Total Current Assets</b>	52,783.41
<b>Other Assets</b>	
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CSCF Fund - Other	4,129.57
<b>Total CSCF Fund</b>	<u>9,392.33</u>
<b>Total Other Assets</b>	<u>9,392.33</u>
<b>TOTAL ASSETS</b>	<b><u>62,175.74</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Hess Field Security Deposit	575.00
Payroll Liabilities	2,242.71
<b>Total Other Current Liabilities</b>	<u>2,817.71</u>
<b>Total Current Liabilities</b>	<u>2,817.71</u>
<b>Total Liabilities</b>	2,817.71
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Net Income	34,732.35
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>62,175.74</u></b>

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06/04/15

Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
**May 2015**

	Hopewell Park (General)	Montour Preserve (General)	PPL EBRA (General)	Skate Park (General)	General - Other (General)
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Donations Received	0.00	10,200.00	0.00	0.00	100.00
Field User Fees	0.00	0.00	0.00	0.00	850.00
Grants					
PPL Recreation Grant	0.00	0.00	10,000.00	0.00	0.00
<b>Total Grants</b>	<u>0.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Income</b>	<u>0.00</u>	<u>10,200.00</u>	<u>10,000.00</u>	<u>0.00</u>	<u>950.00</u>
<b>Gross Profit</b>	0.00	10,200.00	10,000.00	0.00	950.00
<b>Expense</b>					
Garbage Removal	0.00	0.00	25.00	0.00	0.00
Maintenance					
Hess Field Maint, other	0.00	0.00	0.00	0.00	126.89
Hess Field Mowing	0.00	0.00	0.00	0.00	260.00
Skate Park, other maintenance	0.00	0.00	0.00	150.00	0.00
Maintenance - Other	376.46	0.00	1.40	0.00	0.00
<b>Total Maintenance</b>	<u>376.46</u>	<u>0.00</u>	<u>1.40</u>	<u>150.00</u>	<u>386.89</u>
Miscellaneous					
Dues & Subscriptions	0.00	0.00	0.00	0.00	160.00
<b>Total Miscellaneous</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>160.00</u>
Mowing Services	78.00	0.00	180.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00	688.10
Payroll Taxes	15.59	119.60	7.59	0.00	132.92
Porta potties	0.00	0.00	0.00	0.00	300.00
Supplies	0.00	0.00	0.00	0.00	194.60
Utilities					
Electric, Hess Field	0.00	0.00	0.00	0.00	89.04
<b>Total Utilities</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>89.04</u>
<b>Wages &amp; Salaries</b>	<u>141.00</u>	<u>1,424.00</u>	<u>74.50</u>	<u>0.00</u>	<u>1,625.00</u>
<b>Total Expense</b>	<u>611.05</u>	<u>1,543.60</u>	<u>288.49</u>	<u>150.00</u>	<u>3,576.55</u>
<b>Net Ordinary Income</b>	<u>-611.05</u>	<u>8,656.40</u>	<u>9,711.51</u>	<u>-150.00</u>	<u>-2,626.55</u>
<b>Net Income</b>	<u><b>-611.05</b></u>	<u><b>8,656.40</b></u>	<u><b>9,711.51</b></u>	<u><b>-150.00</b></u>	<u><b>-2,626.55</b></u>

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**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
 May 2015

	Total General	TOTAL
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Donations Received	10,300.00	10,300.00
Field User Fees	850.00	850.00
<b>Grants</b>		
PPL Recreation Grant	10,000.00	10,000.00
<b>Total Grants</b>	10,000.00	10,000.00
<b>Total Income</b>	21,150.00	21,150.00
<b>Gross Profit</b>	21,150.00	21,150.00
<b>Expense</b>		
Garbage Removal	25.00	25.00
<b>Maintenance</b>		
Hess Field Maint, other	126.89	126.89
Hess Field Mowing	260.00	260.00
Skate Park, other maintenance	150.00	150.00
Maintenance - Other	377.86	377.86
<b>Total Maintenance</b>	914.75	914.75
<b>Miscellaneous</b>		
Dues & Subscriptions	160.00	160.00
<b>Total Miscellaneous</b>	160.00	160.00
Mowing Services	258.00	258.00
Office Expense	688.10	688.10
Payroll Taxes	275.70	275.70
Porta potties	300.00	300.00
Supplies	194.60	194.60
<b>Utilities</b>		
Electric, Hess Field	89.04	89.04
<b>Total Utilities</b>	89.04	89.04
<b>Wages &amp; Salaries</b>	3,264.50	3,264.50
<b>Total Expense</b>	6,169.69	6,169.69
<b>Net Ordinary Income</b>	14,980.31	14,980.31
<b>Net Income</b>	14,980.31	14,980.31

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**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
**May 2015**

	<u>Humdinger (Race Series)</u>	<u>Montour 24 Endurance Runs (Race Series)</u>	<u>River Towns Marathon (Race Series)</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Grants</b>			
County Commissioners Tourism	0.00	133.11	200.00
<b>Total Grants</b>	0.00	133.11	200.00
<b>Race Series -2015</b>			
Race Registrations	0.00	1,475.00	2,090.00
<b>Total Race Series -2015</b>	0.00	1,475.00	2,090.00
<b>Total Income</b>	0.00	1,608.11	2,290.00
<b>Gross Profit</b>	0.00	1,608.11	2,290.00
<b>Expense</b>			
Advertising	0.00	133.11	200.00
Donations Shared	0.00	0.00	300.00
Event Timing	0.00	0.00	1,881.00
Food and Beverages	0.00	0.00	197.87
Payroll Taxes	0.00	1.91	261.73
Porta potties	0.00	0.00	1,174.00
Prizes and Awards	0.00	0.00	2,598.65
Promotional Items/Shirts	0.00	0.00	0.00
Refund	0.00	0.00	85.00
Rent	0.00	0.00	977.12
Supplies	330.73	0.00	514.24
<b>Traffic Control</b>			
EMS & Police Coverage	0.00	0.00	991.00
Fire Police Coverage	0.00	0.00	150.00
Traffic Control - Other	0.00	0.00	2,060.54
<b>Total Traffic Control</b>	0.00	0.00	3,201.54
<b>Wages &amp; Salaries</b>	0.00	25.00	3,066.00
<b>Total Expense</b>	330.73	160.02	14,457.15
<b>Net Ordinary Income</b>	-330.73	1,448.09	-12,167.15
<b>Net Income</b>	-330.73	1,448.09	-12,167.15

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 Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
 May 2015

	Robbins Run (Race Series)	Race Series - Other (Race Series)	Total Race Series
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Grants			
County Commissioners Tourism	500.00	-833.11	0.00
<b>Total Grants</b>	500.00	-833.11	0.00
Race Series -2015			
Race Registrations	1,735.00	0.00	5,300.00
<b>Total Race Series -2015</b>	1,735.00	0.00	5,300.00
<b>Total Income</b>	2,235.00	-833.11	5,300.00
<b>Gross Profit</b>	2,235.00	-833.11	5,300.00
<b>Expense</b>			
Advertising	0.00	577.01	910.12
Donations Shared	0.00	0.00	300.00
Event Timing	0.00	0.00	1,881.00
Food and Beverages	0.00	0.00	197.87
Payroll Taxes	10.33	13.00	286.97
Porta potties	0.00	0.00	1,174.00
Prizes and Awards	0.00	0.00	2,598.65
Promotional Items/Shirts	1,409.50	0.00	1,409.50
Refund	0.00	0.00	85.00
Rent	0.00	0.00	977.12
Supplies	0.00	1,255.82	2,100.79
Traffic Control			
EMS & Police Coverage	0.00	0.00	991.00
Fire Police Coverage	0.00	0.00	150.00
Traffic Control - Other	0.00	0.00	2,060.54
<b>Total Traffic Control</b>	0.00	0.00	3,201.54
<b>Wages &amp; Salaries</b>	135.00	170.00	3,396.00
<b>Total Expense</b>	1,554.83	2,015.83	18,518.56
<b>Net Ordinary Income</b>	680.17	-2,848.94	-13,218.56
<b>Net Income</b>	<b>680.17</b>	<b>-2,848.94</b>	<b>-13,218.56</b>