

Ozark & Shultz Accounting
Tax & Accounting Services

Susan M. Shultz, CPA

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Montour Area Recreation Commission
PO Box 456
Danville, PA 17821

Financial Statement

December 31, 2015

Ozark & Shultz Accounting
Tax & Accounting Services

Susan M. Shultz, CPA

603 E Market St., Ste 110
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Accountant's Compilation Report

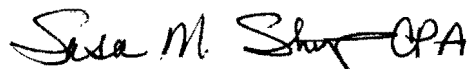
To the Board of Directors
Montour Area Recreation Commission

We have compiled the accompanying statement of assets, liabilities, and equity - income tax basis of Montour Area Recreation Commission as of December 31, 2015, the related statement of income & expense by general class - income tax basis for the year to date period then ended, and the related statement of revenue and expense by RTRS class - income tax basis for the year to date period then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any assurance about whether the financial statements are in accordance with the income tax basis of accounting. The financial statements have been prepared on the accounting basis used by Montour Area Recreation Commission for Federal income tax purposes, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management is responsible for the presentation and fair presentation of the financial statements in accordance with income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting the financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Montour Area Recreation Commission's assets, liabilities, equity, revenue, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Susan M. Shultz, CPA
January 6, 2016

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
January through December 2015

	Concert Series (General)	Hopewell Park (General)	Montour Preserve (General)
Ordinary Income/Expense			
Income			
Donations Received	0.00	0.00	91,309.92
Field User Fees	0.00	0.00	0.00
Grants			
Montour Co Act 13 Contribution	0.00	0.00	5,000.00
PPL Recreation Grant	0.00	0.00	0.00
Total Grants	0.00	0.00	5,000.00
Municipal Partners Contribution	0.00	0.00	0.00
Pavilion Reservations	0.00	0.00	875.00
Total Income	0.00	0.00	97,184.92
Gross Profit	0.00	0.00	97,184.92
Expense			
Administrative Fees	0.00	0.00	0.00
Advertising			
Bid Ads	0.00	0.00	0.00
Advertising - Other	0.00	0.00	1,737.26
Total Advertising	0.00	0.00	1,737.26
Donations Shared	0.00	0.00	0.00
Garbage Removal	0.00	0.00	170.00
Insurance	0.00	0.00	700.00
Maintenance			
Hess Field Maint, other	0.00	0.00	0.00
Hess Field Mowing	0.00	0.00	0.00
Skate Park, other maintenance	0.00	0.00	0.00
Maintenance - Other	0.00	579.85	0.00
Total Maintenance	0.00	579.85	0.00
Miscellaneous			
Dues & Subscriptions	335.00	0.00	0.00
Miscellaneous - Other	0.00	0.00	330.00
Total Miscellaneous	335.00	0.00	330.00
Mowing Services	0.00	936.00	1,010.00
Office Expense	0.00	0.00	0.00
Payroll Taxes	0.00	80.26	1,192.03
Porta potties	0.00	0.00	0.00
Professional Fees	0.00	0.00	0.00
Projects			
Greenway Sign Project	0.00	0.00	0.00
North Branch Canal Trail	0.00	0.00	0.00
Total Projects	0.00	0.00	0.00
Refund	0.00	0.00	0.00
Road Maintenance	0.00	450.00	0.00
Supplies	0.00	0.00	1,896.98
Utilities			
Electric, Hess Field	0.00	0.00	0.00
Telephone	0.00	0.00	0.00
Utilities - Other	0.00	0.00	1,730.80
Total Utilities	0.00	0.00	1,730.80
Wages & Salaries	0.00	766.00	13,335.00
Total Expense	335.00	2,812.11	22,102.07
Net Ordinary Income	-335.00	-2,812.11	75,082.85

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Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
January through December 2015

	<u>Concert Series (General)</u>	<u>Hopewell Park (General)</u>	<u>Montour Preserve (General)</u>
Other Income/Expense			
Other Income			
interest Income	0.00	0.00	23.45
Misc Income	0.00	0.00	0.00
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>23.45</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>23.45</u>
Net Income	<u><u>-335.00</u></u>	<u><u>-2,812.11</u></u>	<u><u>75,106.30</u></u>

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
January through December 2015

	PPL EBRA (General)	Skate Park (General)	General - Other (General)
Ordinary Income/Expense			
Income			
Donations Received	0.00	0.00	18,932.15
Field User Fees	0.00	0.00	1,400.00
Grants			
Montour Co Act 13 Contribution	0.00	0.00	10,000.00
PPL Recreation Grant	10,000.00	0.00	0.00
Total Grants	10,000.00	0.00	10,000.00
Municipal Partners Contribution	0.00	0.00	15,000.00
Pavilion Reservations	0.00	0.00	0.00
Total Income	10,000.00	0.00	45,332.15
Gross Profit	10,000.00	0.00	45,332.15
Expense			
Administrative Fees	0.00	0.00	82.59
Advertising			
Bid Ads	0.00	0.00	355.00
Advertising - Other	0.00	0.00	991.24
Total Advertising	0.00	0.00	1,346.24
Donations Shared	0.00	0.00	100.00
Garbage Removal	300.37	0.00	0.00
Insurance	0.00	0.00	7,191.00
Maintenance			
Hess Field Maint, other	0.00	0.00	2,804.74
Hess Field Mowing	0.00	0.00	4,588.00
Skate Park, other maintenance	0.00	150.00	0.00
Maintenance - Other	1.40	0.00	1,577.35
Total Maintenance	1.40	150.00	8,970.09
Miscellaneous			
Dues & Subscriptions	0.00	0.00	276.25
Miscellaneous - Other	0.00	0.00	1,426.93
Total Miscellaneous	0.00	0.00	1,703.18
Mowing Services	2,625.00	0.00	1,667.00
Office Expense	0.00	0.00	795.40
Payroll Taxes	82.90	0.00	2,274.15
Porta potties	2,597.00	0.00	560.50
Professional Fees	0.00	0.00	1,000.00
Projects			
Greenway Sign Project	0.00	0.00	8,401.90
North Branch Canal Trail	0.00	0.00	16,200.01
Total Projects	0.00	0.00	24,601.91
Refund	0.00	0.00	50.00
Road Maintenance	0.00	0.00	0.00
Supplies	221.33	0.00	2,454.61
Utilities			
Electric, Hess Field	0.00	0.00	763.39
Telephone	0.00	0.00	136.68
Utilities - Other	0.00	0.00	0.00
Total Utilities	0.00	0.00	900.07
Wages & Salaries	887.60	0.00	26,125.00
Total Expense	6,715.60	150.00	79,821.74
Net Ordinary Income	3,284.40	-150.00	-34,489.59

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Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
January through December 2015

	<u>PPL EBRA (General)</u>	<u>Skate Park (General)</u>	<u>General - Other (General)</u>
Other Income/Expense			
Other Income			
interest Income	0.00	0.00	5.47
Misc Income	0.00	0.00	462.00
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>467.47</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>467.47</u>
Net Income	<u>3,284.40</u>	<u>-150.00</u>	<u>-34,022.12</u>

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
January through December 2015

	Total General	TOTAL
Ordinary Income/Expense		
Income		
Donations Received	110,242.07	110,242.07
Field User Fees	1,400.00	1,400.00
Grants		
Montour Co Act 13 Contribution	15,000.00	15,000.00
PPL Recreation Grant	10,000.00	10,000.00
Total Grants	25,000.00	25,000.00
Municipal Partners Contribution	15,000.00	15,000.00
Pavilion Reservations	875.00	875.00
Total Income	152,517.07	152,517.07
Gross Profit	152,517.07	152,517.07
Expense		
Administrative Fees	82.59	82.59
Advertising		
Bid Ads	355.00	355.00
Advertising - Other	2,728.50	2,728.50
Total Advertising	3,083.50	3,083.50
Donations Shared	100.00	100.00
Garbage Removal	470.37	470.37
Insurance	7,891.00	7,891.00
Maintenance		
Hess Field Maint, other	2,804.74	2,804.74
Hess Field Mowing	4,588.00	4,588.00
Skate Park, other maintenance	150.00	150.00
Maintenance - Other	2,158.60	2,158.60
Total Maintenance	9,701.34	9,701.34
Miscellaneous		
Dues & Subscriptions	611.25	611.25
Miscellaneous - Other	1,756.93	1,756.93
Total Miscellaneous	2,368.18	2,368.18
Mowing Services	6,238.00	6,238.00
Office Expense	795.40	795.40
Payroll Taxes	3,629.34	3,629.34
Porta potties	3,157.50	3,157.50
Professional Fees	1,000.00	1,000.00
Projects		
Greenway Sign Project	8,401.90	8,401.90
North Branch Canal Trail	16,200.01	16,200.01
Total Projects	24,601.91	24,601.91
Refund	50.00	50.00
Road Maintenance	450.00	450.00
Supplies	4,572.92	4,572.92
Utilities		
Electric, Hess Field	763.39	763.39
Telephone	136.68	136.68
Utilities - Other	1,730.80	1,730.80
Total Utilities	2,630.87	2,630.87
Wages & Salaries	41,113.60	41,113.60
Total Expense	111,936.52	111,936.52
Net Ordinary Income	40,580.55	40,580.55

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Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
January through December 2015

	<u>Total General</u>	<u>TOTAL</u>
Other Income/Expense		
Other Income		
interest Income	28.92	28.92
Misc Income	462.00	462.00
Total Other Income	<u>490.92</u>	<u>490.92</u>
Net Other Income	<u>490.92</u>	<u>490.92</u>
Net Income	<u><u>41,071.47</u></u>	<u><u>41,071.47</u></u>

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
 January through December 2015

	Awards Ceremony (Race Series)	Chili Challenge (Race Series)
Ordinary Income/Expense		
Income		
Donations Received	0.00	0.00
Grants		
County Commissioners Tourism	0.00	0.00
Total Grants	0.00	0.00
Race Series -2015		
Race Registrations	0.00	0.00
Total Race Series -2015	0.00	0.00
River Town Race Series		
Event Sponsorship	0.00	0.00
Total River Town Race Series	0.00	0.00
Total Income	0.00	0.00
Gross Profit	0.00	0.00
Expense		
Advertising	0.00	0.00
Donations Shared	0.00	0.00
Event Timing	0.00	0.00
Food and Beverages	206.06	0.00
Insurance	0.00	480.00
Miscellaneous	0.00	0.00
Payroll Taxes	49.91	4.21
Porta potties	0.00	0.00
Prize Money	250.00	0.00
Prizes and Awards	190.05	8.00
Promotional Items/Shirts	0.00	0.00
Refund	0.00	0.00
Rent	0.00	0.00
Supplies	33.71	0.00
Traffic Control		
EMS & Police Coverage	0.00	0.00
Fire Police Coverage	0.00	0.00
Traffic Control - Other	0.00	0.00
Total Traffic Control	0.00	0.00
Wages & Salaries	440.00	55.00
Total Expense	1,169.73	547.21
Net Ordinary Income	-1,169.73	-547.21
Net Income	-1,169.73	-547.21

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
January through December 2015

	DACC 5k (Race Series)	Humdinger (Race Series)
Ordinary Income/Expense		
Income		
Donations Received	0.00	0.00
Grants		
County Commissioners Tourism	0.00	4,774.84
Total Grants	0.00	4,774.84
Race Series -2015		
Race Registrations	0.00	13,415.00
Total Race Series -2015	0.00	13,415.00
River Town Race Series		
Event Sponsorship	142.00	143.00
Total River Town Race Series	142.00	143.00
Total Income	142.00	18,332.84
Gross Profit	142.00	18,332.84
Expense		
Advertising	90.47	1,337.04
Donations Shared	0.00	0.00
Event Timing	0.00	1,148.00
Food and Beverages	0.00	1,673.38
Insurance	0.00	355.00
Miscellaneous	0.00	0.00
Payroll Taxes	0.00	257.19
Porta potties	0.00	450.00
Prize Money	0.00	0.00
Prizes and Awards	0.00	1,724.00
Promotional Items/Shirts	0.00	3,437.80
Refund	0.00	0.00
Rent	0.00	184.80
Supplies	0.00	525.66
Traffic Control		
EMS & Police Coverage	0.00	0.00
Fire Police Coverage	0.00	0.00
Traffic Control - Other	0.00	462.48
Total Traffic Control	0.00	462.48
Wages & Salaries	0.00	2,310.00
Total Expense	90.47	13,865.35
Net Ordinary Income	51.53	4,467.49
Net Income	51.53	4,467.49

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Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
January through December 2015

	Montour 24 Endurance Runs (Race Series)	Old Forge 5k (Race Series)
Ordinary Income/Expense		
Income		
Donations Received	0.00	1,455.18
Grants		
County Commissioners Tourism	2,557.02	0.00
Total Grants	2,557.02	0.00
Race Series -2015		
Race Registrations	11,147.75	0.00
Total Race Series -2015	11,147.75	0.00
River Town Race Series		
Event Sponsorship	1,143.00	143.00
Total River Town Race Series	1,143.00	143.00
Total Income	14,847.77	1,598.18
Gross Profit	14,847.77	1,598.18
Expense		
Advertising	1,677.06	0.00
Donations Shared	0.00	0.00
Event Timing	1,500.00	0.00
Food and Beverages	1,407.53	0.00
Insurance	0.00	0.00
Miscellaneous	12.30	0.00
Payroll Taxes	145.46	29.84
Porta potties	350.00	0.00
Prize Money	0.00	0.00
Prizes and Awards	864.20	0.00
Promotional Items/Shirts	1,820.96	0.00
Refund	0.00	0.00
Rent	0.00	0.00
Supplies	310.32	0.00
Traffic Control		
EMS & Police Coverage	0.00	0.00
Fire Police Coverage	0.00	0.00
Traffic Control - Other	0.00	0.00
Total Traffic Control	0.00	0.00
Wages & Salaries	1,731.00	390.00
Total Expense	9,818.83	419.84
Net Ordinary Income	5,028.94	1,178.34
Net Income	5,028.94	1,178.34

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
January through December 2015

	River Towns Cycling Classic (Race Series)	River Towns Marathon (Race Series)
Ordinary Income/Expense		
Income		
Donations Received	0.00	0.00
Grants		
County Commissioners Tourism	0.00	5,608.80
Total Grants	0.00	5,608.80
Race Series -2015		
Race Registrations	0.00	28,774.00
Total Race Series -2015	0.00	28,774.00
River Town Race Series		
Event Sponsorship	-50.00	143.00
Total River Town Race Series	-50.00	143.00
Total Income	-50.00	34,525.80
Gross Profit	-50.00	34,525.80
Expense		
Advertising	0.00	1,154.50
Donations Shared	0.00	100.00
Event Timing	0.00	1,881.00
Food and Beverages	0.00	2,289.87
Insurance	0.00	680.50
Miscellaneous	0.00	0.00
Payroll Taxes	0.00	371.77
Porta potties	0.00	1,174.00
Prize Money	0.00	0.00
Prizes and Awards	0.00	2,738.61
Promotional Items/Shirts	0.00	4,454.30
Refund	0.00	85.00
Rent	0.00	977.12
Supplies	0.00	991.57
Traffic Control		
EMS & Police Coverage	0.00	991.00
Fire Police Coverage	0.00	200.00
Traffic Control - Other	0.00	2,060.54
Total Traffic Control	0.00	3,251.54
Wages & Salaries	0.00	4,396.00
Total Expense	0.00	24,545.78
Net Ordinary Income	-50.00	9,980.02
Net Income	-50.00	9,980.02

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
January through December 2015

	Robbins Run (Race Series)	World's End (Race Series)
Ordinary Income/Expense		
Income		
Donations Received	0.00	0.00
Grants		
County Commissioners Tourism	800.00	0.00
Total Grants	800.00	0.00
Race Series -2015		
Race Registrations	2,705.00	0.00
Total Race Series -2015	2,705.00	0.00
River Town Race Series		
Event Sponsorship	143.00	143.00
Total River Town Race Series	143.00	143.00
Total Income	3,648.00	143.00
Gross Profit	3,648.00	143.00
Expense		
Advertising	0.00	0.00
Donations Shared	0.00	0.00
Event Timing	600.00	0.00
Food and Beverages	0.00	0.00
Insurance	0.00	0.00
Miscellaneous	0.00	0.00
Payroll Taxes	87.58	54.69
Porta potties	150.00	0.00
Prize Money	0.00	0.00
Prizes and Awards	503.45	0.00
Promotional Items/Shirts	1,409.50	0.00
Refund	25.00	0.00
Rent	0.00	0.00
Supplies	11.22	0.00
Traffic Control		
EMS & Police Coverage	0.00	0.00
Fire Police Coverage	0.00	0.00
Traffic Control - Other	0.00	0.00
Total Traffic Control	0.00	0.00
Wages & Salaries	1,010.00	715.00
Total Expense	3,796.75	769.69
Net Ordinary Income	-148.75	-626.69
Net Income	-148.75	-626.69

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
 January through December 2015

	<u>Race Series - Other</u> <u>(Race Series)</u>	<u>Total Race Series</u>
Ordinary Income/Expense		
Income		
Donations Received	0.00	1,455.18
Grants		
County Commissioners Tourism	1,259.34	15,000.00
Total Grants	1,259.34	15,000.00
Race Series -2015		
Race Registrations	0.00	56,041.75
Total Race Series -2015	0.00	56,041.75
River Town Race Series		
Event Sponsorship	50.00	2,000.00
Total River Town Race Series	50.00	2,000.00
Total Income	1,309.34	74,496.93
Gross Profit	1,309.34	74,496.93
Expense		
Advertising	1,316.97	5,576.04
Donations Shared	0.00	100.00
Event Timing	0.00	5,129.00
Food and Beverages	0.00	5,576.84
Insurance	0.00	1,515.50
Miscellaneous	618.05	630.35
Payroll Taxes	174.86	1,175.51
Porta potties	0.00	2,124.00
Prize Money	0.00	250.00
Prizes and Awards	0.00	6,028.31
Promotional Items/Shirts	0.00	11,122.56
Refund	0.00	110.00
Rent	0.00	1,161.92
Supplies	2,350.67	4,223.15
Traffic Control		
EMS & Police Coverage	0.00	991.00
Fire Police Coverage	0.00	200.00
Traffic Control - Other	0.00	2,523.02
Total Traffic Control	0.00	3,714.02
Wages & Salaries	1,970.00	13,017.00
Total Expense	6,430.55	61,454.20
Net Ordinary Income	-5,121.21	13,042.73
Net Income	<u>-5,121.21</u>	<u>13,042.73</u>

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
January through December 2015

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
Donations Received	1,455.18
Grants	
County Commissioners Tourism	15,000.00
Total Grants	15,000.00
Race Series -2015	
Race Registrations	56,041.75
Total Race Series -2015	56,041.75
River Town Race Series	
Event Sponsorship	2,000.00
Total River Town Race Series	2,000.00
Total Income	<u>74,496.93</u>
Gross Profit	74,496.93
Expense	
Advertising	5,576.04
Donations Shared	100.00
Event Timing	5,129.00
Food and Beverages	5,576.84
Insurance	1,515.50
Miscellaneous	630.35
Payroll Taxes	1,175.51
Porta potties	2,124.00
Prize Money	250.00
Prizes and Awards	6,028.31
Promotional Items/Shirts	11,122.56
Refund	110.00
Rent	1,161.92
Supplies	4,223.15
Traffic Control	
EMS & Police Coverage	991.00
Fire Police Coverage	200.00
Traffic Control - Other	2,523.02
Total Traffic Control	3,714.02
Wages & Salaries	13,017.00
Total Expense	<u>61,454.20</u>
Net Ordinary Income	<u>13,042.73</u>
Net Income	<u><u>13,042.73</u></u>

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Susan M. Shultz, CPA

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December 31, 2015

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Tax & Accounting Services

Susan M. Shultz, CPA

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Accountant's Compilation Report


To the Board of Directors
Montour Area Recreation Commission

We have compiled the accompanying statement of assets, liabilities, and equity - income tax basis of Montour Area Recreation Commission as of December 31, 2015, the related statement of income & expense by general class - income tax basis for the month then ended, and the related statement of revenue and expense by RTRS class - income tax basis for the month then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any assurance about whether the financial statements are in accordance with the income tax basis of accounting. The financial statements have been prepared on the accounting basis used by Montour Area Recreation Commission for Federal income tax purposes, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management is responsible for the presentation and fair presentation of the financial statements in accordance with income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting the financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Montour Area Recreation Commission's assets, liabilities, equity, revenue, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Susan M. Shultz, CPA
January 6, 2016

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01/05/16

Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
December 2015

	Hopewell Park (General)	Montour Preserve (General)	PPL EBRA (General)	General - Other (General)
Ordinary Income/Expense				
Expense				
Garbage Removal	0.00	85.00	25.00	0.00
Insurance	0.00	0.00	0.00	245.00
Maintenance				
Hess Field Maint, other	0.00	0.00	0.00	40.00
Hess Field Mowing	0.00	0.00	0.00	178.00
Total Maintenance	0.00	0.00	0.00	218.00
Mowing Services	39.00	325.00	90.00	0.00
Payroll Taxes	0.76	165.47	1.46	216.11
Porta potties	0.00	0.00	1,032.00	175.50
Supplies	0.00	605.07	0.00	731.37
Utilities	0.00	1,543.04	0.00	0.00
Wages & Salaries	10.00	2,163.00	19.00	2,825.00
Total Expense	49.76	4,886.58	1,167.46	4,410.98
Net Ordinary Income	-49.76	-4,886.58	-1,167.46	-4,410.98
Net Income	-49.76	-4,886.58	-1,167.46	-4,410.98

6:42 PM
01/05/16
Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
December 2015

	<u>Total General</u>	<u>TOTAL</u>
Ordinary Income/Expense		
Expense		
Garbage Removal	110.00	110.00
Insurance	245.00	245.00
Maintenance		
Hess Field Maint, other	40.00	40.00
Hess Field Mowing	178.00	178.00
Total Maintenance	218.00	218.00
Mowing Services	454.00	454.00
Payroll Taxes	383.80	383.80
Porta potties	1,207.50	1,207.50
Supplies	1,336.44	1,336.44
Utilities	1,543.04	1,543.04
Wages & Salaries	5,017.00	5,017.00
Total Expense	10,514.78	10,514.78
Net Ordinary Income	-10,514.78	-10,514.78
Net Income	<u>-10,514.78</u>	<u>-10,514.78</u>

6:39 PM
01/05/16
Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
December 2015

	<u>Montour 24 Endurance Runs (Race Series)</u>	<u>River Towns Marathon (Race Series)</u>	<u>Race Series - Other (Race Series)</u>
Ordinary Income/Expense			
Expense			
Advertising	150.00	0.00	0.00
Payroll Taxes	0.00	11.48	32.13
Wages & Salaries	0.00	150.00	420.00
Total Expense	<u>150.00</u>	<u>161.48</u>	<u>452.13</u>
Net Ordinary Income	<u>-150.00</u>	<u>-161.48</u>	<u>-452.13</u>
Net Income	<u><u>-150.00</u></u>	<u><u>-161.48</u></u>	<u><u>-452.13</u></u>

6:39 PM
01/05/16
Accrual Basis

Montour Area Recreation Commission
Income & Expense by Class -Income Tax Basis
December 2015

	<u>Total Race Series</u>	<u>TOTAL</u>
Ordinary Income/Expense		
Expense		
Advertising	150.00	150.00
Payroll Taxes	43.61	43.61
Wages & Salaries	570.00	570.00
Total Expense	<u>763.61</u>	<u>763.61</u>
Net Ordinary Income	<u>-763.61</u>	<u>-763.61</u>
Net Income	<u><u>-763.61</u></u>	<u><u>-763.61</u></u>