

**Ozark & Shultz Accounting**  
**Tax & Accounting Services**

**Susan M. Shultz, CPA**

603 E Market St., Ste 110  
Danville, PA 17821

(570) 275-8846  
Fax: 275-5907

Montour Area Recreation Commission  
PO Box 456  
Danville, PA 17821

Financial Statement

November 30, 2015

**Ozark & Shultz Accounting**  
**Tax & Accounting Services**

**Susan M. Shultz, CPA**

603 E Market St., Ste 110  
Danville, PA 17821

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Accountant's Compilation Report

To the Board of Directors  
Montour Area Recreation Commission

We have compiled the accompanying statement of assets, liabilities, and equity - income tax basis of Montour Area Recreation Commission as of November 30, 2015, the related statement of income & expense by general class - income tax basis for the year to date period then ended, and the related statement of revenue and expense by RTRS class - income tax basis for the year to date period then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any assurance about whether the financial statements are in accordance with the income tax basis of accounting. The financial statements have been prepared on the accounting basis used by Montour Area Recreation Commission for Federal income tax purposes, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management is responsible for the presentation and fair presentation of the financial statements in accordance with income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting the financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Montour Area Recreation Commission's assets, liabilities, equity, revenue, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Susan M. Shultz CPA*

**Susan M. Shultz, CPA**  
**December 8, 2015**

11:04 AM  
12/09/15  
Accrual Basis

**Montour Area Recreation Commission**  
**Statement of Assets, Liabilities & Equity -Income Tax Basis**  
**As of November 30, 2015**

	Nov 30, 15
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Service 1st FCU	19,547.45
<b>Total Checking/Savings</b>	<u>19,547.45</u>
<b>Total Current Assets</b>	19,547.45
<b>Other Assets</b>	
CSCF Fund	
Montour Preserve Fund	74,983.31
CSCF Fund - Other	275.90
<b>Total CSCF Fund</b>	<u>75,259.21</u>
<b>Total Other Assets</b>	<u>75,259.21</u>
<b>TOTAL ASSETS</b>	<u><u>94,806.66</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Advance Race Payments	
Half Marathon -2016	1,175.00
Humdinger -2016	1,360.00
<b>Total Advance Race Payments</b>	<u>2,535.00</u>
Hess Field Security Deposit	750.00
Payroll Liabilities	1,169.82
Preserve Pavilion Security Dpst	350.00
<b>Total Other Current Liabilities</b>	<u>4,804.82</u>
<b>Total Current Liabilities</b>	<u>4,804.82</u>
<b>Total Liabilities</b>	4,804.82
<b>Equity</b>	
Opening Balance Equity	24,768.57
Retained Earnings	-217.89
Net Income	65,451.16
<b>Total Equity</b>	<u>90,001.84</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>94,806.66</u></u>

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 12/08/15  
 Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
 January through November 2015

	<b>Concert Series (General)</b>	<b>Hopewell Park (General)</b>	<b>Montour Preserve (General)</b>	<b>PPL EBRA (General)</b>	<b>Skate Park (General)</b>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Donations Received	0.00	0.00	91,309.92	0.00	0.00
Field User Fees	0.00	0.00	0.00	0.00	0.00
Grants					
Montour Co Act 13 Contribution	0.00	0.00	5,000.00	0.00	0.00
PPL Recreation Grant	0.00	0.00	0.00	10,000.00	0.00
<b>Total Grants</b>	<b>0.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>10,000.00</b>	<b>0.00</b>
Municipal Partners Contribution	0.00	0.00	0.00	0.00	0.00
Pavilion Reservations	0.00	0.00	875.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>97,184.92</b>	<b>10,000.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>0.00</b>	<b>97,184.92</b>	<b>10,000.00</b>	<b>0.00</b>
<b>Expense</b>					
Administrative Fees	0.00	0.00	0.00	0.00	0.00
Advertising					
Bid Ads	0.00	0.00	0.00	0.00	0.00
Advertising - Other	0.00	0.00	1,737.26	0.00	0.00
<b>Total Advertising</b>	<b>0.00</b>	<b>0.00</b>	<b>1,737.26</b>	<b>0.00</b>	<b>0.00</b>
Donations Shared	0.00	0.00	0.00	0.00	0.00
Garbage Removal	0.00	0.00	85.00	275.37	0.00
Insurance	0.00	0.00	700.00	0.00	0.00
Maintenance					
Hess Field Maint, other	0.00	0.00	0.00	0.00	0.00
Hess Field Mowing	0.00	0.00	0.00	0.00	0.00
Skate Park, other maintenance	0.00	0.00	0.00	0.00	150.00
Maintenance - Other	0.00	579.85	0.00	1.40	0.00
<b>Total Maintenance</b>	<b>0.00</b>	<b>579.85</b>	<b>0.00</b>	<b>1.40</b>	<b>150.00</b>
Miscellaneous					
Dues & Subscriptions	335.00	0.00	0.00	0.00	0.00
Miscellaneous - Other	0.00	0.00	330.00	0.00	0.00
<b>Total Miscellaneous</b>	<b>335.00</b>	<b>0.00</b>	<b>330.00</b>	<b>0.00</b>	<b>0.00</b>
Mowing Services	0.00	897.00	685.00	2,535.00	0.00
Office Expense	0.00	0.00	0.00	0.00	0.00
Payroll Taxes	0.00	79.50	1,026.56	81.44	0.00
Porta potties	0.00	0.00	0.00	1,565.00	0.00
Professional Fees	0.00	0.00	0.00	0.00	0.00

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Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
**January through November 2015**

	<b>Concert Series (General)</b>	<b>Hopewell Park (General)</b>	<b>Montour Preserve (General)</b>	<b>PPL EBRA (General)</b>	<b>Skate Park (General)</b>
<b>Projects</b>					
Greenway Sign Project	0.00	0.00	0.00	0.00	0.00
North Branch Canal Trail	0.00	0.00	0.00	0.00	0.00
<b>Total Projects</b>	0.00	0.00	0.00	0.00	0.00
<b>Refund</b>	0.00	0.00	0.00	0.00	0.00
<b>Road Maintenance</b>	0.00	450.00	0.00	0.00	0.00
<b>Supplies</b>	0.00	0.00	1,291.91	221.33	0.00
<b>Utilities</b>					
Electric, Hess Field	0.00	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00	0.00
Utilities - Other	0.00	0.00	187.76	0.00	0.00
<b>Total Utilities</b>	0.00	0.00	187.76	0.00	0.00
<b>Wages &amp; Salaries</b>	0.00	756.00	11,172.00	868.60	0.00
<b>Total Expense</b>	335.00	2,762.35	17,215.49	5,548.14	150.00
<b>Net Ordinary Income</b>	-335.00	-2,762.35	79,969.43	4,451.86	-150.00
<b>Other Income/Expense</b>					
<b>Other Income</b>					
interest Income	0.00	0.00	23.45	0.00	0.00
Misc Income	0.00	0.00	0.00	0.00	0.00
<b>Total Other Income</b>	0.00	0.00	23.45	0.00	0.00
<b>Net Other Income</b>	0.00	0.00	23.45	0.00	0.00
<b>Net Income</b>	-335.00	-2,762.35	79,992.88	4,451.86	-150.00

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Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
 January through November 2015

	General - Other (General)	Total General	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Donations Received	18,932.15	110,242.07	110,242.07
Field User Fees	1,400.00	1,400.00	1,400.00
<b>Grants</b>			
Montour Co Act 13 Contribution	10,000.00	15,000.00	15,000.00
PPL Recreation Grant	0.00	10,000.00	10,000.00
<b>Total Grants</b>	10,000.00	25,000.00	25,000.00
Municipal Partners Contribution	15,000.00	15,000.00	15,000.00
Pavilion Reservations	0.00	875.00	875.00
<b>Total Income</b>	45,332.15	152,517.07	152,517.07
<b>Gross Profit</b>	45,332.15	152,517.07	152,517.07
<b>Expense</b>			
Administrative Fees	82.59	82.59	82.59
Advertising			
Bid Ads	355.00	355.00	355.00
Advertising - Other	991.24	2,728.50	2,728.50
<b>Total Advertising</b>	1,346.24	3,083.50	3,083.50
Donations Shared	100.00	100.00	100.00
Garbage Removal	0.00	360.37	360.37
Insurance	6,946.00	7,646.00	7,646.00
<b>Maintenance</b>			
Hess Field Maint, other	2,764.74	2,764.74	2,764.74
Hess Field Mowing	4,410.00	4,410.00	4,410.00
Skate Park, other maintenance	0.00	150.00	150.00
Maintenance - Other	1,577.35	2,158.60	2,158.60
<b>Total Maintenance</b>	8,752.09	9,483.34	9,483.34
<b>Miscellaneous</b>			
Dues & Subscriptions	276.25	611.25	611.25
Miscellaneous - Other	1,426.93	1,756.93	1,756.93
<b>Total Miscellaneous</b>	1,703.18	2,368.18	2,368.18
Mowing Services	1,667.00	5,784.00	5,784.00
Office Expense	795.40	795.40	795.40
Payroll Taxes	2,058.04	3,245.54	3,245.54
Porta potties	385.00	1,950.00	1,950.00
Professional Fees	1,000.00	1,000.00	1,000.00

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**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
 January through November 2015

	General - Other (General)	Total General	TOTAL
<b>Projects</b>			
Greenway Sign Project	8,401.90	8,401.90	8,401.90
North Branch Canal Trail	16,200.01	16,200.01	16,200.01
<b>Total Projects</b>	24,601.91	24,601.91	24,601.91
<b>Refund</b>	50.00	50.00	50.00
<b>Road Maintenance</b>	0.00	450.00	450.00
<b>Supplies</b>	1,723.24	3,236.48	3,236.48
<b>Utilities</b>			
Electric, Hess Field	763.39	763.39	763.39
Telephone	136.68	136.68	136.68
Utilities - Other	0.00	187.76	187.76
<b>Total Utilities</b>	900.07	1,087.83	1,087.83
<b>Wages &amp; Salaries</b>	23,300.00	36,096.60	36,096.60
<b>Total Expense</b>	75,410.76	101,421.74	101,421.74
<b>Net Ordinary Income</b>	-30,078.61	51,095.33	51,095.33
<b>Other Income/Expense</b>			
Other Income			
interest Income	5.47	28.92	28.92
Misc Income	462.00	462.00	462.00
<b>Total Other Income</b>	467.47	490.92	490.92
<b>Net Other Income</b>	467.47	490.92	490.92
<b>Net Income</b>	<b>-29,611.14</b>	<b>51,586.25</b>	<b>51,586.25</b>

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 12/09/15  
 Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
 January through November 2015

	Awards Ceremony (Race Series)	Chili Challenge (Race Series)	DACC 5k (Race Series)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Donations Received	0.00	0.00	0.00
Grants			
County Commissioners Tourism	0.00	0.00	0.00
Total Grants	0.00	0.00	0.00
Race Series -2015			
Race Registrations	0.00	0.00	0.00
Total Race Series -2015	0.00	0.00	0.00
River Town Race Series			
Event Sponsorship	0.00	0.00	142.00
Total River Town Race Series	0.00	0.00	142.00
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>142.00</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>0.00</b>	<b>142.00</b>
<b>Expense</b>			
Advertising	0.00	0.00	90.47
Donations Shared	0.00	0.00	0.00
Event Timing	0.00	0.00	0.00
Food and Beverages	206.06	0.00	0.00
Insurance	0.00	480.00	0.00
Miscellaneous	0.00	0.00	0.00
Payroll Taxes	49.91	4.21	0.00
Porta potties	0.00	0.00	0.00
Prize Money	250.00	0.00	0.00
Prizes and Awards	190.05	8.00	0.00
Promotional Items/Shirts	0.00	0.00	0.00
Refund	0.00	0.00	0.00
Rent	0.00	0.00	0.00
Supplies	33.71	0.00	0.00
Traffic Control			
EMS & Police Coverage	0.00	0.00	0.00
Fire Police Coverage	0.00	0.00	0.00
Traffic Control - Other	0.00	0.00	0.00
Total Traffic Control	0.00	0.00	0.00
Wages & Salaries	440.00	55.00	0.00
<b>Total Expense</b>	<b>1,169.73</b>	<b>547.21</b>	<b>90.47</b>
<b>Net Ordinary Income</b>	<b>-1,169.73</b>	<b>-547.21</b>	<b>51.53</b>



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Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
 January through November 2015

	Humdinger (Race Series)	Montour 24 Endurance Runs (Race Series)	Old Forge 5k (Race Series)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Donations Received	0.00	0.00	1,455.18
Grants			
County Commissioners Tourism	4,774.84	2,557.02	0.00
Total Grants	4,774.84	2,557.02	0.00
Race Series -2015			
Race Registrations	13,415.00	11,147.75	0.00
Total Race Series -2015	13,415.00	11,147.75	0.00
River Town Race Series			
Event Sponsorship	143.00	1,143.00	143.00
Total River Town Race Series	143.00	1,143.00	143.00
<b>Total Income</b>	<b>18,332.84</b>	<b>14,847.77</b>	<b>1,598.18</b>
<b>Gross Profit</b>	<b>18,332.84</b>	<b>14,847.77</b>	<b>1,598.18</b>
<b>Expense</b>			
Advertising	1,337.04	1,527.06	0.00
Donations Shared	0.00	0.00	0.00
Event Timing	1,148.00	1,500.00	0.00
Food and Beverages	1,673.38	1,407.53	0.00
Insurance	355.00	0.00	0.00
Miscellaneous	0.00	12.30	0.00
Payroll Taxes	257.19	145.46	29.84
Porta potties	450.00	350.00	0.00
Prize Money	0.00	0.00	0.00
Prizes and Awards	1,724.00	864.20	0.00
Promotional Items/Shirts	3,437.80	1,820.96	0.00
Refund	0.00	0.00	0.00
Rent	184.80	0.00	0.00
Supplies	525.66	310.32	0.00
Traffic Control			
EMS & Police Coverage	0.00	0.00	0.00
Fire Police Coverage	0.00	0.00	0.00
Traffic Control - Other	462.48	0.00	0.00
Total Traffic Control	462.48	0.00	0.00
Wages & Salaries	2,310.00	1,731.00	390.00
<b>Total Expense</b>	<b>13,865.35</b>	<b>9,668.83</b>	<b>419.84</b>
<b>Net Ordinary Income</b>	<b>4,467.49</b>	<b>5,178.94</b>	<b>1,178.34</b>

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 Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
 January through November 2015

	River Towns Cycling Classic (Race Series)	River Towns Marathon (Race Series)	Robbins Run (Race Series)
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Donations Received	0.00	0.00	0.00
Grants			
County Commissioners Tourism	0.00	5,608.80	800.00
Total Grants	0.00	5,608.80	800.00
Race Series -2015			
Race Registrations	0.00	28,774.00	2,705.00
Total Race Series -2015	0.00	28,774.00	2,705.00
River Town Race Series			
Event Sponsorship	-50.00	143.00	143.00
Total River Town Race Series	-50.00	143.00	143.00
<b>Total Income</b>	-50.00	34,525.80	3,648.00
<b>Gross Profit</b>	-50.00	34,525.80	3,648.00
<b>Expense</b>			
Advertising	0.00	1,154.50	0.00
Donations Shared	0.00	100.00	0.00
Event Timing	0.00	1,881.00	600.00
Food and Beverages	0.00	2,289.87	0.00
Insurance	0.00	680.50	0.00
Miscellaneous	0.00	0.00	0.00
Payroll Taxes	0.00	360.29	87.58
Porta potties	0.00	1,174.00	150.00
Prize Money	0.00	0.00	0.00
Prizes and Awards	0.00	2,738.61	503.45
Promotional Items/Shirts	0.00	4,454.30	1,409.50
Refund	0.00	85.00	25.00
Rent	0.00	977.12	0.00
Supplies	0.00	991.57	11.22
Traffic Control			
EMS & Police Coverage	0.00	991.00	0.00
Fire Police Coverage	0.00	200.00	0.00
Traffic Control - Other	0.00	2,060.54	0.00
Total Traffic Control	0.00	3,251.54	0.00
Wages & Salaries	0.00	4,246.00	1,010.00
<b>Total Expense</b>	0.00	24,384.30	3,796.75
<b>Net Ordinary Income</b>	-50.00	10,141.50	-148.75

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 Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
 January through November 2015

	World's End (Race Series)	Race Series - Other (Race Series)	Total Race Series
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Donations Received	0.00	0.00	1,455.18
Grants			
County Commissioners Tourism	0.00	1,259.34	15,000.00
<b>Total Grants</b>	0.00	1,259.34	15,000.00
Race Series -2015			
Race Registrations	0.00	0.00	56,041.75
<b>Total Race Series -2015</b>	0.00	0.00	56,041.75
River Town Race Series			
Event Sponsorship	143.00	50.00	2,000.00
<b>Total River Town Race Series</b>	143.00	50.00	2,000.00
<b>Total Income</b>	143.00	1,309.34	74,496.93
<b>Gross Profit</b>	143.00	1,309.34	74,496.93
<b>Expense</b>			
Advertising	0.00	1,316.97	5,426.04
Donations Shared	0.00	0.00	100.00
Event Timing	0.00	0.00	5,129.00
Food and Beverages	0.00	0.00	5,576.84
Insurance	0.00	0.00	1,515.50
Miscellaneous	0.00	618.05	630.35
Payroll Taxes	54.69	142.73	1,131.90
Porta potties	0.00	0.00	2,124.00
Prize Money	0.00	0.00	250.00
Prizes and Awards	0.00	0.00	6,028.31
Promotional Items/Shirts	0.00	0.00	11,122.56
Refund	0.00	0.00	110.00
Rent	0.00	0.00	1,161.92
Supplies	0.00	2,350.67	4,223.15
Traffic Control			
EMS & Police Coverage	0.00	0.00	991.00
Fire Police Coverage	0.00	0.00	200.00
Traffic Control - Other	0.00	0.00	2,523.02
<b>Total Traffic Control</b>	0.00	0.00	3,714.02
<b>Wages &amp; Salaries</b>	715.00	1,550.00	12,447.00
<b>Total Expense</b>	769.69	5,978.42	60,690.59
<b>Net Ordinary Income</b>	-626.69	-4,669.08	13,806.34

**Ozark & Shultz Accounting**  
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**Susan M. Shultz, CPA**

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November 30, 2015

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Accountant's Compilation Report

To the Board of Directors  
Montour Area Recreation Commission

We have compiled the accompanying statement of assets, liabilities, and equity - income tax basis of Montour Area Recreation Commission as of November 30, 2015, the related statement of income & expense by general class - income tax basis for the month then ended, and the related statement of revenue and expense by RTRS class - income tax basis for the month then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any assurance about whether the financial statements are in accordance with the income tax basis of accounting. The financial statements have been prepared on the accounting basis used by Montour Area Recreation Commission for Federal income tax purposes, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management is responsible for the presentation and fair presentation of the financial statements in accordance with income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting the financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Montour Area Recreation Commission's assets, liabilities, equity, revenue, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Susan M. Shultz CPA*

**Susan M. Shultz, CPA**  
**December 8, 2015**

**Montour Area Recreation Commission**  
**Statement of Assets, Liabilities & Equity -Income Tax Basis**  
 As of November 30, 2015

	Nov 30, 15
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Service 1st FCU	19,547.45
<b>Total Checking/Savings</b>	<b>19,547.45</b>
<b>Total Current Assets</b>	<b>19,547.45</b>
<b>Other Assets</b>	
CSCF Fund	
Montour Preserve Fund	74,983.31
CSCF Fund - Other	275.90
<b>Total CSCF Fund</b>	<b>75,259.21</b>
<b>Total Other Assets</b>	<b>75,259.21</b>
<b>TOTAL ASSETS</b>	<b>94,806.66</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Advance Race Payments	
Half Marathon -2016	1,175.00
Humdinger -2016	1,360.00
<b>Total Advance Race Payments</b>	<b>2,535.00</b>
Hess Field Security Deposit	750.00
Payroll Liabilities	1,169.82
Preserve Pavilion Security Dpst	350.00
<b>Total Other Current Liabilities</b>	<b>4,804.82</b>
<b>Total Current Liabilities</b>	<b>4,804.82</b>
<b>Total Liabilities</b>	<b>4,804.82</b>
<b>Equity</b>	
Opening Balance Equity	24,768.57
Retained Earnings	-217.89
Net Income	65,451.16
<b>Total Equity</b>	<b>90,001.84</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>94,806.66</b>

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Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
**November 2015**

	Hopewell Park (General)	Montour Preserve (General)	PPL EBRA (General)	General - Other (General)	Total General	TOTAL
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
Donations Received	0.00	1,000.00	0.00	1,720.00	2,720.00	2,720.00
Pavilion Reservations	0.00	100.00	0.00	0.00	100.00	100.00
<b>Total Income</b>	<u>0.00</u>	<u>1,100.00</u>	<u>0.00</u>	<u>1,720.00</u>	<u>2,820.00</u>	<u>2,820.00</u>
<b>Gross Profit</b>	0.00	1,100.00	0.00	1,720.00	2,820.00	2,820.00
<b>Expense</b>						
Advertising	0.00	1,539.26	0.00	215.30	1,754.56	1,754.56
Garbage Removal	0.00	85.00	25.37	0.00	110.37	110.37
Maintenance						
Hess Field Mowing	0.00	0.00	0.00	665.00	665.00	665.00
<b>Total Maintenance</b>	0.00	0.00	0.00	665.00	665.00	665.00
Mowing Services	117.00	685.00	360.00	204.00	1,366.00	1,366.00
Payroll Taxes	1.53	132.18	3.57	115.35	252.63	252.63
Projects						
North Branch Canal Trail	0.00	0.00	0.00	569.00	569.00	569.00
<b>Total Projects</b>	0.00	0.00	0.00	569.00	569.00	569.00
Refund	0.00	0.00	0.00	25.00	25.00	25.00
Supplies	0.00	465.36	0.00	327.81	793.17	793.17
Utilities						
Electric, Hess Field	0.00	0.00	0.00	41.30	41.30	41.30
Utilities - Other	0.00	187.76	0.00	0.00	187.76	187.76
<b>Total Utilities</b>	0.00	187.76	0.00	41.30	229.06	229.06
Wages & Salaries	20.00	1,728.00	46.50	1,508.00	3,302.50	3,302.50
<b>Total Expense</b>	<u>138.53</u>	<u>4,822.56</u>	<u>435.44</u>	<u>3,670.76</u>	<u>9,067.29</u>	<u>9,067.29</u>
<b>Net Ordinary Income</b>	<u>-138.53</u>	<u>-3,722.56</u>	<u>-435.44</u>	<u>-1,950.76</u>	<u>-6,247.29</u>	<u>-6,247.29</u>
<b>Net Income</b>	<u><u>-138.53</u></u>	<u><u>-3,722.56</u></u>	<u><u>-435.44</u></u>	<u><u>-1,950.76</u></u>	<u><u>-6,247.29</u></u>	<u><u>-6,247.29</u></u>

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12/09/15

Accrual Basis

**Montour Area Recreation Commission**  
**Income & Expense by Class -Income Tax Basis**  
**November 2015**

	DACC 5k (Race Series)	Race Series - Other (Race Series)	Total Race Series	TOTAL
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
<b>Advertising</b>	46.08	83.00	129.08	129.08
<b>Payroll Taxes</b>	0.00	12.24	12.24	12.24
<b>Wages &amp; Salaries</b>	0.00	160.00	160.00	160.00
<b>Total Expense</b>	46.08	255.24	301.32	301.32
<b>Net Ordinary Income</b>	-46.08	-255.24	-301.32	-301.32
<b>Net Income</b>	<u>-46.08</u>	<u>-255.24</u>	<u>-301.32</u>	<u>-301.32</u>